LL.M.-III/Law-304E/18

## LL.M. 3rd Semester Examination, 2018 CORPORATE GOVERNANCE

Paper : 304E (Gr.-A)

**Course ID: 32754** 

Time: 3 Hours Full Marks: 80

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Answer any four questions.

 $20 \times 4 = 80$ 

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- Corporate governance is to conduct the business in accordance with the owner's or shareholders desires, which generally will be to make as much money as possible while conforming to the basic rules of the society embodied in law and local customs.— Explain.
- 2. Critically discuss about the corporate performance and managerial remuneration.
- 3. Define the role of property rights in economic and political development.
- **4.** Explain in detail:
  - (a) Relationship between Corporate Social Responsibility and Investment Efficiency.
  - (b) A comparative study of governance in the Public sector versus the Private sector.
- 5. Explain how corporate governance as a concept evolved in India through the efforts of various committees including Kumar Mangalam Birla Committee on Corporate Governance, Sachhar Committee etc.
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- 6. The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 provided for the constitution of the "Nomination and Remuneration Committee" along with providing mandates for "Independent directors". What do these mandates provide? Also, explain if you consider these mandates useful keeping in mind the objective of Corporate Governance.
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