

Bankura University
LL.M Sem II Examination, 2021
Course Title : Law of Securities
Course ID : 22753
Course Code : LM 203E (Gr.A)

Answer any four questions

The figures in the margin indicate full marks

Time: 3 hours

Full Marks: 80

1. "There are two main functions of Capital markets, They bring together companies seeking capital and investors holding money via debt and equity instruments. They provide a secondary market where owners of the securities can exchange them among one another at market prices."- Do you agree? Explain the role and function of Capital market in the light of the above statement. 20
2. "The capital market is market of equity and debt securities is regulated by Securities and Exchange Board of India."- Do you agree with this statement? Critically Analyse Capital Market Regulation and its role. 20
3. Discuss in detail about the meaning, scope and type of Securities. 20
4. "SEBI has continued to toughen the disclosure requirements of the offering circular (prospectus) over the years to ensure that financial frauds reduce"- Explain the nature of such changes by highlighting the relevant provisions of the concerned regulation(s). 20
5. "The International Organization of Securities Commissions (IOSCO) is the international body that brings together the world's securities regulators and is recognized as the global standard setter for the securities sector. IOSCO develops, implements and promotes adherence to internationally recognized standards for securities regulation. It works intensively with the G20 and the Financial Stability Board (FSB) on the global regulatory reform agenda."- Do you agree? Explain your opinion by citing relevant provisions of IOSCO principles. 20
6. Write short notes on : 10x2=20
 - A) Power and functions of SEBI
 - B) Insider Trading