

LL.M. 1st Semester Examination, 2018

PRINCIPLES OF CORPORATE LAW

Paper : 103E (Gr. A)

Course ID : 12753

Time: 3 Hours

Full Marks: 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Answer any four questions.

1. Briefly discuss about the origin and development of Corporate Law.
2. The basic rule of “majority prevails” was laid down as far back as 1843 in a famous English case, Foss v Harbottle. Enumerate in detail about the application of the rule in Foss v Harbottle in India with the judgements of the leading cases passed by the Supreme Court of India. 20
3. What is Amalgamation and Reconstruction of companies? Discuss about the power of central Government to order Amalgamation in Public Interest. 20
4. “The object of winding-up a company is to realise the assets and pay the debts of the company expeditiously and fairly in accordance with the law. The object must not be exploited for the advantage or benefit of any class or a person entitled to petition for winding-up a company.” Discuss about the modes of winding-up of a company in the light of above statement with the leading judgment. 20
5. Write short notes on: 10×2=20
 - (a) Corporate Governance
 - (b) Corporate Social Responsibility
6. “A meeting needs to be properly convened, constituted and conducted” — Critically examine this statement. 20