

**B. Com. 1<sup>st</sup> Semester (Honours) Examinations, 2020-21**

**Commerce**

**Course ID: 11211**

**Course Code: BCOMH/101C-1**

**Course Title: Financial Accounting – I**

**Time: 2 Hours**

**Full Marks: 40**

**The figures in the margin indicate full marks.**

**Candidates are required to give their answer in their own words as far as practicable**

**1. Answer *any five* of the following questions:**

**(2x5=10)**

নীচের যে কোন পাঁচটি প্রশ্নের উত্তর দাও:

- a) What is an error of principle?  
নীতিগতভুলকি ?
- b) What is Proforma invoice?  
নমুনাচালানকি ?
- c) What is compound entry?  
Compound entry কি ?
- d) What is Profit & Loss account?  
লাভলোকসানহিসাবকি ?
- e) What is Del Credere Commission?  
বাঁকিবাহকেরদস্তুরীকি?
- f) What do you mean by Memorandum Joint Venture Account?  
Memorandum Joint Venture Account বলিতে কি বোঝ?
- g) What purpose does a 'Bank Reconciliation Statement' serve?  
ব্যঙ্ক মিলিকরনহিসাবকীউদ্দেশ্য সাধন করে?
- h) What do you mean by Accounting Cycle??  
Accounting Cycle বলতে কি বোঝ?

**2. Answer *any four* of the following questions:**

**(5x4=20)**

Signature of Moderators \_\_\_\_\_

Date \_\_\_\_\_

নীচের যে কোন চারটি প্রশ্নের উত্তর দাও:

a) Distinguish between consignment sale and ordinary sale.

চালানী বিক্রয় ও সাধারণ বিক্রয় মধ্যে পার্থক্য নির্দেশ কর।

b) From the following information prepare a Bank Reconciliation statement as at 31.03.2021 of AB Ltd. Who had an overdraft balance of Rs. 5,750.60 as per the Pass Book as on that date:

i) Cheque deposited into the bank but not shown in the pass book Rs. 3,537.30

ii) Cheque drawn but not cashed at the bank Rs. 2,500.20

iii) Dividend of Rs. 2,000 collected by the bank directly on 31.03.2021 under the advice of AB Ltd. was not recorded in the cash book.

iv) Debit side of the cash book was wrongly overcast by Rs. 500

v) Cheque amounting to Rs. 370 was deposited into the bank, but it was recorded in the debit side of the pass book.

c) Describe the different causes of depreciation. অবচয়ের বিভিন্ন কারনসমূহ বর্ণনা কর।

d) On 01.04.2020 A draws a bill on B for Rs. 9,000 for 3 months. B accepts the bill and returns it to A. pass journal entries in the books of A in each of the following circumstances; assume that the bill is honoured on the due date:

i) A retains the bill till the due date, (ii) A discounts the bill for Rs. 8,750, (iii) A endorses the bill in favour of C, (iv) A send the Bill to the bank for collection,

e) What is the difference between Balance Sheet and Statement of Affairs?

Balance Sheet and Statement of Affairs পার্থক্যগুলি উল্লেখ কর।

f) Roy Bros, purchased machinery by cheque for Rs. 1,00,000 on 1<sup>st</sup> January 2019. The estimated scrap value of the machine is Rs 20,000. At the end of each year, depreciation is provided at the rate of 10% p.a. by the diminishing balance method. Show Machinery account and Balance sheet for the first two financial years which is ended on 31<sup>st</sup> December every year.

**3. Answer any one of the following questions:**

**(10x1=10)**

নীচের যে কোন একটি প্রশ্নের উত্তর দাও:

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a) On 1<sup>st</sup> November, 2020, K of Kolkata sends 100 boxes of goods costing Rs. 1,00,000 to D of Delhi on consignment basis K paid Rs. 5,000 as railway freight and Rs. 2,000 as insurance. D incurred unloading charge Rs 3,000 and selling expenses Rs. 4,000. On 31<sup>st</sup> December, 2020 an account sales was received from D disclosing that 85 boxes were sold for Rs. 1,50,000. A customer who purchased goods for Rs. 5,000 failed to pay and debt proved bad. All other debts were collected by D in full. As per agreement, D is allowed an ordinary commission @ 10% and 5% del credere commission on sales. D sends the amount due to K by a cheque.

Prepare Consignor Account and Consignee Account in the books of Consignor.

b) Distinguish Between: পার্থক্যকর:

i) Bill of Exchange and Promissory Note.

ii) Capital Expenditure and Revenue Expenditure. মূলধনীখরচওমুনাফাজাতীয়খরচ।

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Signature of Moderators \_\_\_\_\_

Date \_\_\_\_\_